

Message Text

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TAGS: CH, ETRD

SUBJ: U.S. TRADE FIGURES FOR JANUARY

1. U.S.-PRC TRADE FIGURES FOR JANUARY ARE AS FOLLOWS:

U.S. EXPORTS DOLS 143.0 MILLION, U.S. IMPORTS DOLS 5.5 MILLION.

2. MOST IMPORTANT U.S. EXPORTS: WHEAT - 8.9 MILLION

BUSHELS (DOLS 26.1 MILLION); CORN - 10.5 MILLION BUSHELS

(DOLS 30.8 MILLION); SOYBEANS - 5.5 MILLION BUSHELS

(DOLS 28.9 MILLION); COTTON - 119 THOUSAND RUNNING BALES

(DOLS 27.1 MILLION); AIRCRAFT (DOLS 11.7 MILLION); ENGINES AND

TURBINES (DOLS 8.1 MILLION); IRON AND STEEL SCRAP -

62.5 THOUSAND SHORT TONS (DOLS 4.3 MILLION); TOBACCO

(DOLS 1.5 MILLION); TALLOW (DOLS 2.0 MILLION).

3. AGRICULTURAL SHIPMENTS ARE ABOUT AS EXPECTED. THE

LOW DOLLAR VALUES FOR WHEAT AND CORN RELATIVE TO THE

CURRENT MARKET PROBABLY REFLECT PRICES FOR CONTRACTS

SIGNED EARLIER IN 1973.

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4. THE VALUE OF U.S. IMPORTS GIVEN ABOVE IS DETERMINED

BY THE "MARKET VALUE OF IMPORTED MERCHANDISE IN THE
FOREIGN COUNTRY" AND IS COMPARABLE TO 1973 DATA. HOWEVER,
BEGINNING THIS MONTH, THE BUREAU OF CENSUS WILL ALSO
PUBLISH TWO NEW SERIES FOR U.S. IMPORT STATISTICS:
(A) C.I.F. AND (B) F.A.S. (FREE ALONG SIDE - THE SAME
METHOD USED TO VALUE U.S. EXPORTS). A DISCUSSION OF
THESE CHANGES IS BEING POUCHED. THE VALUES OF U.S. IMPORTS
DEFINED ON THESE NEW BASES ARE NOT YET AVAILABLE. CASEY

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